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Microeconomic foundations / David M. Kreps p. cm. Includes bibliographical references and index. ISBN 978-0-691-15583-8 (hbk. : alk. paper) 1. Microeconomics. I. Title. HB172.K744 2013 338.5-dc23 2012011926 British Library Cataloging-in-Publication Data is available This book has been composed in Helvetica, Palatino, and Computer Modern ...

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David Kreps is an economic theorist of international reputation whose path-breaking work concerns dynamic choice behavior and economic contexts in which dynamic choices are key. He has contributed to the literatures of axiomatic choice theory, financial markets, dynamic games, bounded rationality, and human resource management.

David M. Kreps | Stanford Graduate School of Business

SG-1.2 Student's Guide Chapter 1: Choice, Preference, and Utility Summary of the Chapter The chapter is about the standard economic model of consumer choice. 1. A set of objects of choice, X , is given. 2. A choice function c is given that, for each nonempty subset A of X , tells us the set of objects $c(A)$ the consumer would be content to have.

Student's Guide Chapter 1: Choice, Preference, and Utility

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