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be understood
separately from
modern finance, nor
can modern monetary

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lecture uses the
conceptual apparatus

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of the money view to make sense of shadow banking as the quintessential form of banking for the modern financially globalized world. And the second lecture shows how the conceptual apparatus of the money view fits with standard economics view and finance view, by drawing attention to dimensions of the world from which the standard views

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a central component in
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differentiate among
three different types of
money: commodity
money, fiat money,
and bank money.

Commodity money is a

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good whose value serves as the value of money. Gold coins are an example of commodity money. In most countries, commodity money has been replaced with fiat money.

Definition of Money - CliffsNotes

This is the master post for anyone who wants to follow along as we do Perry Mehrling's Economics of Money

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